

## MISCELLANEOUS

\* Asterisks denote mandatory information

|   |                      |
|---|----------------------|
| Name of Announcer *                         | MCL LAND LIMITED     |
| Company Registration No.                    | 196300074K           |
| Announcement submitted on behalf of         | MCL LAND LIMITED     |
| Announcement is submitted with respect to * | MCL LAND LIMITED     |
| Announcement is submitted by *              | Joyce Chang          |
| Designation *                               | Company Secretary    |
| Date & Time of Broadcast                    | 01-Sep-2010 17:32:08 |
| Announcement No.                            | 00089                |

## >> ANNOUNCEMENT DETAILS

The details of the announcement start here ...

Announcement Title \* APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER

### Description

The Board of Directors (the “Board”) of MCL Land Limited (the “Company”) refers to the joint announcement dated 26 August 2010 (the “Delisting Announcement”) made by HKL (MCL) Pte. Ltd. (“HKL (MCL)”) and the Company in connection with the proposed voluntary delisting (“Delisting”) of the Company from the Official List of the Singapore Exchange Securities Trading Limited (the “SGX-ST”) to be made pursuant to Rules 1307 and 1309 of the Listing Manual of the SGX-ST and the exit offer (the “Exit Offer”) by Standard Chartered Bank and N M Rothschild & Sons (Singapore) Limited, for and on behalf of HKL (MCL), to acquire all the issued ordinary stock units (“Stock Units”) in the capital of the Company, other than those held by HKL (MCL), its related corporations and their respective nominees.

Unless otherwise defined, capitalised terms in this Announcement shall bear the same meaning as set out in the Delisting Announcement.

The Board wishes to announce that CIMB Bank Berhad, Singapore Branch has today been appointed as the independent financial adviser (“IFA”) to advise the Directors of the Company who are considered to be independent for the purposes of the Delisting and the Exit Offer (the “MCL Land Independent Directors”). A circular containing the recommendation of the MCL Land Independent Directors and the advice of the IFA will be sent to stockholders of the Company (“Stockholders”) in due course. In the meantime, Stockholders are advised to exercise caution when dealing in their Stock Units and to refrain from taking any action in relation to their Stock Units which may be prejudicial to their interests.

The Directors of the Company (including any Director who may have delegated detailed supervision of this Announcement) have taken all reasonable care to ensure that the facts stated and opinions expressed in this Announcement are fair and accurate and that no material facts have been omitted from this Announcement, and they jointly and severally accept responsibility accordingly.

BY ORDER OF THE BOARD

Joyce Chang  
Company Secretary  
Singapore, 1 September 2010