

Miscellaneous

* Asterisks denote mandatory information

Name of Announcer *	MCL LAND LIMITED
Company Registration No.	196300074K
Announcement submitted on behalf of	MCL LAND LIMITED
Announcement is submitted with respect to *	MCL LAND LIMITED
Announcement is submitted by *	Joyce Chang
Designation *	Company Secretary
Date & Time of Broadcast	04-May-2009 18:05:21
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>> Announcement Details

The details of the announcement start here ...

Announcement Title *	UPDATE ON EN-BLOC PURCHASE OF 20 UNITS AT THE FERNHILL
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Description

Attachments

 [040509-UpdateOnFernhill.pdf](#)

Total size = **29K**
(2048K size limit recommended)

UPDATE ON EN-BLOC PURCHASE OF 20 UNITS AT THE FERNHILL

We refer to our announcement dated 30 April 2009 which provides information on the en-bloc purchase of 20 units of The Fernhill.

Under the terms of the sale and purchase agreements, if payment is not received by 4th May 2009, the wholly owned subsidiary, Superport Pte Ltd ('SPL') is entitled to give 21 days' notice to treat the Purchaser as having repudiated the agreements and, if payment is still not received by the expiration of such 21-day period, to forfeit the initial 20% of the purchase price already paid by the Purchaser and to re-sell the units.

As at close of business today, the Purchaser has not paid the outstanding amounts under the sale and purchase agreements. SPL will give the 21 days' notice to repudiate the 20 agreements tomorrow.

SPL has been informed by the Purchaser's lawyers that the Purchaser has sold 19 units and will complete the sale in May 2009 before the expiry of the 21 day notice period. In such event, no forfeiture will occur and the Group will recognize the revenue and profit from the sale of these units in the 2nd quarter results.

BY ORDER OF THE BOARD

Joyce Chang
Company Secretary
4 May 2009